



AUDIT REPORT UNDER SOCIETY REGISTRATION ACT, 1860

We have examined the Balance Sheet of **JP Garden Estate Residents Welfare Association** as at **31st March, 2024** and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Society.

We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion proper books of account have been maintained by the above-named Society so far as appears from our examination of the books.

In our opinion and to the best of our information and according to explanations given to us the said accounts give a true and fair view:

1. In the case of the Balance Sheet of the state of affairs of the above-named Society as at **31st March, 2024.**
2. In the case of the Income and Expenditure account of the excess of income over Expenditure for its accounting year ending **31st March, 2024.**

The prescribed particulars are annexed here to.

FOR N C TIWARY & CO.
CHARTERED ACCOUNTANTS
(FRN. 028971C)



(CA N C Tiwary)

Place: Ghaziabad

Date : 30.05.2024

Mem:514004

UDIN: 24514004BKDFXO4446.

JP GARDEN ESTATE RESIDENTS WELFARE ASSOCIATION

C-8A, JP Parsvnath Paradise, Mohan Nagar, Ghaziabad, UP-201007

Registered under Society Reg. Act 1860, (Reg no: GHA/05651/2021-2022)

Email: bhupendra1968singh@gmail.com

BALANCE SHEET AS ON 31.03.2024

PARTICULARS	SCH	AS AT 31.03.2024 (RS.)	AS AT 31.03.2023 (RS.)
<u>SOURCES OF FUNDS</u>			
CORPUS FUND	A	23,82,620.76	13,10,643.20
<u>CURRENT LIABILITY & PROVISIONS</u>			
Other Current Liability		-	-
TOTAL		23,82,620.76	13,10,643.20
<u>APPLICATION OF FUNDS</u>			
<u>FIXED ASSETS</u>			
Gross Block	B	5,84,493.00	1,64,141.00
Less: Depreciation		95,023.00	13,248.00
Net Block		4,89,470.00	1,50,893.00
<u>INVESTMENTS</u>			
In Deposits	C	2,22,978.00	-
<u>CURRENT ASSETS, LOANS & ADVANCES</u>			
Dues From Members		-	-
Cash & Bank Balance	D	16,66,020.76	11,54,350.20
Advance with revenue Authority	E	4,152.00	5,400.00
TOTAL		23,82,620.76	13,10,643.20
Significant Accounting Policies & Notes are an integral part of these financial Statement	1-6		

FOR NCTIARY & CO
CHARTERED ACCOUNTANTS

CA. N. C. TIWARY

M: 514004

FRN: 0289172

Date: 30.05.2024

PLACE: UTTAR PRADESH

UDIN: 24514004BRDFX04446

JP GARDEN ESTATE RESIDENTS WELFARE ASSOCIATION

BHUPENDRA SINGH
(PRESIDENT)

ARVIND PRABHAKAR DHUPE
(SECRETARY)



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STATEMENT OF INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2023 TO 31.03.2024

PARTICULARS	SCH	Under the concept of Mutuality & part of Corpus	Other than concept of Mutuality	Total
INCOME				
New Maintenance Charges		86,14,740.00		86,14,740.00
Membership Fee		8,000.00		8,000.00
Voluntary Contribution of Members		8,001.00		8,001.00
CANOPY			46,500.00	46,500.00
Interest-Saving			30,839.00	30,839.00
Interest-Term Deposit			41,515.00	41,515.00
Interest-on Income Tax			80.00	80.00
Miscellaneous income			1,26,256.00	1,26,256.00
TOTAL		86,30,741.00	2,45,190.00	88,75,931.00
OPERATING EXPENSE				
Bank Charges		-	355.00	355.00
Cultural Activities Expenses		12,033.00	-	12,033.00
Depreciation		81,775.00	-	81,775.00
Electrical, electronic tools and Maintenance exps		2,47,989.00	-	2,47,989.00
Festival Expense		16,900.00	-	16,900.00
Hardware, loose tools and other misc Exps		27,283.00	-	27,283.00
Hire charges machinery and other		5,950.00	-	5,950.00
Housing Keeping Expenses		6,64,405.00	-	6,64,405.00
Legal Expense		1,85,000.00	-	1,85,000.00
Mobile and internet expenses		14,342.82	-	14,342.82
Miscellaneous Expenses		2,055.00	-	2,055.00
Petrol, diesel and other oil Chemical Exps		1,520.00	-	1,520.00
Plantation, Gardening and park Maintenance		2,19,813.00	-	2,19,813.00
Postage and Courier Charges		77.00	-	77.00
Professional Charges		38,674.00	-	38,674.00
Repair & Maintenance Expenses		3,81,845.00	-	3,81,845.00
Round off		0.64	-	0.64
Security, Supervision and Collection Charges		57,15,345.98	-	57,15,345.98
Society, Society staff and other Welfare Exps		5,035.00	-	5,035.00
Stationery Expense		24,690.00	-	24,690.00
STP & Sewer Maintenance Expense		1,46,250.00	-	1,46,250.00
Water Charges		9,775.00	-	9,775.00
TOTAL		78,00,758.44	355.00	78,01,113.44
Excess of Income over Expenditure (Trans. to Members-Corpus Fund)		8,29,982.56	2,44,835.00	10,74,817.56
Significant Accounting Policies & Notes are an integral part of these financial Statement	1-6			

Date: 30.05.2024

PLACE: UTTAR PRADESH

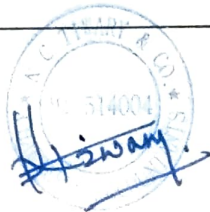
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SCHEDULES FORMING PART OF THE STATEMENT OF AFFAIRS AS AT 31.03.2024

SC H	PARTICULARS	AMOUNT	AMOUNT	AMOUNT	AMOUNT
A	CORPUS	31.03.2024		31.03.2023	
a	Members Corpus Fund	13,10,643.20		1,83,933.20	
	Add:- Gross Fund Received under the concept of Mutuality	86,30,741.00		55,20,861.00	
	Less: Last Year TDS, paid as Tax liability	2,840.00			
	Less: Gross Fund Utilized under the concept of Mutuality	78,00,758.44		46,98,742.00	
	Total corpus Donation		21,37,785.76		10,06,052.20
b	ACCUMULATED BALANCE OF INCOME AND EXP. A/C	2,44,835.00		3,04,591.00	
	Excess of Income over Expenditure (Other than under the concept of mutuality)		2,44,835.00		3,04,591.00
	Net Corpus Funds		23,82,620.76		13,10,643.20
C	DEPOSITS				
	Fixed Deposits		1,82,500.00		-
	Interest accrued on fixed Deposit		40,478.00		-
			2,22,978.00		-
D	CASH AND BANK BALANCES				
	Cash in Hand		27,242.18		23,919.00
	Bank of India		16,38,778.58		11,30,431.20
			16,66,020.76		11,54,350.20
E	ADVANCE WITH REVENUE AUTHORITIES				
	TDS RECEIVABLES AY 2022-23		-		2,400.00
	TDS RECEIVABLES AY 2023-24		-		3,000.00
	TDS RECEIVABLES AY 2024-25		4,152.00		-
			4,152.00		5,400.00



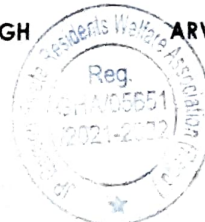
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JP GARDEN ESTATE RESIDENTS WELFARE ASSOCIATION

C. Fixed Assets & Depreciation Schedule

Description	Rate	Gross Block					Depreciation / Amortization				Net Block	Net Block
		As at 01-04- 2023	Addition as on or before 30.09.2024	Addition after 30.09.2024	Deductio n / Adjustme nt	As at 31-03- 2024	As at 01-04- 2023	For the year	Deductio n / Adjustm ent	As at 31-03-2024	As at 31-03-2024	As at 31-03-2023
TANGIBLE ASSETS												
Mobile	15%	-	14,000.00	-	-	14,000	-	2,100	-	2,100	11,900	-
Vehicle Rikshaw	15%	12,500	-	-	-	12,500	1,875	1,594	-	3,469	9,031	10,625
CCTV	15%	1,12,440	1,06,375	-	-	2,18,815	8,433	31,557	-	39,990	1,78,825	1,04,007
Motor/ Motor Installation	15%	10,801	-	50,090	-	60,891	810	5,255	-	6,065	54,826	9,991
Battery	15%	7,000	-	-	-	7,000	525	971	-	1,496	5,504	6,475
Invertor with trolley	15%	4,000	-	-	-	4,000	300	555	-	855	3,145	3,700
HP Printer	15%	17,400	-	-	-	17,400	1,305	2,414	-	3,719	13,681	16,095
Pedestal Fan	15%	-	2,850	2,070	-	4,920	-	583	-	583	4,337	-
Grass Cutting Machine	15%	-	5,712	-	-	5,712	-	857	-	857	4,855	-
Fogging Machine	15%	-	8,205	-	-	8,205	-	1,231	-	1,231	6,974	-
Boom Barrier	15%	-	2,15,000	-	-	2,15,000	-	32,250	-	32,250	1,82,750	-
Solar Light	15%	-	16,050	-	-	16,050	-	2,408	-	2,408	13,642	-
Total		1,64,141	3,68,192	52,160	-	5,84,493	13,248	81,775	-	95,023	4,89,470	1,50,893



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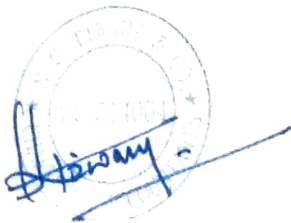
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SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2024


- 1 **Method of Accounting:** The accounts have been prepared under historical cost convention on accrual basis unless otherwise specifically stated in accordance with the normally accepted accounting principals, as followed consistently by the association.
- 2 **Depreciation:**
Depreciation has been provided as per the rates prescribed under Income tax rules 1962.
- 3 **Fixed Asstes:**
Fixed Asstes are stated at their original cost including taxes , incidental expenses and interest cost related to acquisition and installation.
- 4 **Recognition of income and expenses:-**
All items of income and expenditure are generally recognized on Receipt & Payment Basis


a) Dues From Members of Rs 94,23,110, has not been considered in this Fy, as payment not Received.
- 5 **Events occuring after balance sheet date:-**
Events occuring after balance sheet date which affects the financial position to a material extent are taken into cognizance , if any.



DATE: 30.05.2024
PLACE: UTTAR PRADESH

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